BPP
LYCEUM EDUCATION GROUP

Cost Techniques: Tools, Methods, and Practice

13-14 October 2026
450 € + TVA

About the course

This course is designed to provide finance professionals, managers, and business decision makers with a clear and practical understanding of how costs are generated, allocated, and interpreted within an organization.

By combining essential cost concepts with modern analytical methods, the program equips participants to make informed decisions that improve efficiency, support strategic planning, and strengthen financial performance. With its accessible structure and real-life examples, the course serves as a reliable foundation for anyone looking to enhance their financial insight and contribute more confidently to business outcomes.

Agenda

1. **Introduction to costing**
   - Classification of costs (production vs. non-production, direct vs. indirect, fixed, stepped, variable, semi-variable)
   - Cost estimation - High-Low method
   - Collecting cost information - cost object, cost unit, cost center
2. **Material costs**
   - Inventory control levels - Reorder, minimum, maximum, average levels
   - Economic order / batch quantity - Calculate purchase cost, holding costs, buffer/discounts
   - Inventory valuation methods - FIFO, LIFO, AVG
3. **Labour cost**
   - Remuneration methods - Time based, Piece based, Bonus
   - Labor turnover
   - Accounting for labour costs
4. **Overheads**
   - Absorption costing - Steps and calculation of Over/Under Absorption
   - Marginal costing - Contribution
   - Calculate profits using absorption costing and marginal costing
   - Profits reconciliation
5. **Activity Based Costing**
   - Why use ABC? Limitations of traditional costing approaches

- Activity based costing vs absorption costing

6. **Process Costing**
   - Normal loss, Abnormal loss/gain
   - Equivalent units
   - Work in progress
   - Joint and by-products
7. **Other costing methods**
   - Job/batch costing
   - Service costing
   - Lifecycle costing
   - Target costing
8. **Introduction to relevant costs and decision making**

Presenter

Dorina Badea, FCCA

Dorina Badea, is an ACCA member and joined BPP in 2007 as Senior Training Consultant, working closely with BPP clients to develop effective training strategies that would add value to their business. Since 2010 Dorina took over the role of Managing Director of BPP Romania, continuing to successfully develop and deliver training programs for both international qualifications as well as for open and tailored courses covering areas such as financial management, management accounting and performance management, measurement and control. Due to her more than 20 years of professional experience in multinational companies, Dorina is in the best position to understand the financial and business climate in Romania thus being able to provide relevant recommendations regarding the suitable training programs from BPP's portfolio and adapting them according to the industry, needs and requirements of BPP's business partners.

Location: BPP Romania, 57, Dr. Nicolae D. Staicovici Street, 2nd floor, District 5, Bucharest
The course will also be streamed live online via Teams for those who are unable to attend in person.
Schedule: 09:00 - 16:30

Language of training: Romanian
Language of materials: English / Romanian