BPP
LYCEUM EDUCATION GROUP

Building Effective Budgets

Techniques, Systems, and Analysis

27-28 October 2026
450 € + TVA

About the course

This course is designed to equip managers, analysts, and finance professionals with a comprehensive, practice-oriented understanding of how budgets are planned, implemented, monitored, and optimized within an organisation.

Participants will learn how to design effective budgeting systems, apply forecasting techniques, use standard costing, interpret basic and advanced variances, and conduct performance analysis with a strong focus on organisational impacts.

The program bridges foundational concepts with advanced tools, enabling attendees to build budgets that support strategic objectives, improve decision-making, and drive accountability and performance across teams. Through practical examples, case studies, and interactive analysis, the course helps professionals transform budgeting from a compliance exercise into a strategic management tool.

Agenda

1. **Setting budgets**
    - Planning and control cycle
    - Responsibility accounting
    - Preparation of budgets: timetable and master budget
    - Functional budgets
    - Assets vs. expenditure
    - Cash budget
2. **Budgetary systems**
    - Types of budgets: Fixed, Flexible, Flexed
    - Budgetary systems: Incremental, Zero Based, Rolling, Activity Based, Beyond budgeting
3. **Forecasting techniques**
    - High-Low method
    - Correlation
    - Regression analysis
    - Time series
    - Learning curves
4. **Standard costing and budgets**
    - The purpose of standards
    - Types of standards
5. **Variances analysis**
    - Sales and cost variances
    - Planning and operational variances
    - Mix and yield / quantity variances
    - Variance investigation

6. **Performance analysis and behavioural aspects**
    - Type of standard used
    - Motivation and participation in the budgeting process
    - Modern environment (cost reduction and quality management)

Presenter

Dorina Badea, FCCA

Dorina Badea, is an ACCA member and joined BPP in 2007 as Senior Training Consultant, working closely with BPP clients to develop effective training strategies that would add value to their business. Since 2010 Dorina took over the role of Managing Director of BPP Romania, continuing to successfully develop and deliver training programs for both international qualifications as well as for open and tailored courses covering areas such as financial management, management accounting and performance management, measurement and control. Due to her more than 20 years of professional experience in multinational companies, Dorina is in the best position to understand the financial and business climate in Romania thus being able to provide relevant recommendations regarding the suitable training programs from BPP's portfolio and adapting them according to the industry, needs and requirements of BPP's business partners.

Location: BPP Romania, 57, Dr. Nicolae D. Staicovici Street, 2nd floor, District 5, Bucharest
The course will also be streamed live online via Teams for those who are unable to attend in person.
Schedule: 09:00 - 16:30
Language of training: Romanian
Language of materials: English / Romanian